

## ORDER CALLING A BOND ELECTION

THE STATE OF TEXAS  
SMITH AND CHEROKEE COUNTIES  
BULLARD INDEPENDENT SCHOOL DISTRICT

WHEREAS, the Board of Trustees (the "Board") of the Bullard Independent School District (the "District") deems it advisable to call the bond election hereinafter ordered; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF BULLARD INDEPENDENT SCHOOL DISTRICT:

**Section 1. Incorporation of Preambles.** The statements contained in the preamble of this order (the "Order") are true and correct and are hereby adopted as findings of fact and as a part of the operative provisions hereof.

**Section 2. Election Called.** A special bond election shall be held in the District between the hours of 7:00 A.M. and 7:00 P.M. on May 7, 2022 (the "Election"), at the designated polling places for registered voters of the District, as set forth in Exhibit A hereto. The Election shall be administered by the Smith County Elections Administrator (the "Election Administrator") pursuant to an Election Services Agreement between the District and Smith County (the "Election Services Agreement"). Exhibit A shall be automatically modified without further action of the Board to include additional or different Election Day polling places designated by the Election Administrator, and to conform to the Election Services Agreement; the notices of the Election shall be conformed to such final list.

**Section 3. Early Voting Locations and Times.** Early voting by personal appearance shall be available for registered voters of the District at all locations and times established by the Election Administrator pursuant to the Election Services Agreement, as set forth in Exhibit B hereto. Early voting shall be administered by the Election Administrator. Early voting by personal appearance shall begin on April 25, 2022 and conclude on May 3, 2022. The early voting polling places shall remain open during such hours for early voting by personal appearance for any registered voter of the District at such voting places. Exhibit B shall be automatically modified without further action of the Board to include additional or different early voting polling places and times designated by the Election Administrator, and to conform to the Election Services Agreement; the notices of the Election shall be conformed to such final lists provided to the District by the Election Administrator.

**Section 4. Election Officials.** The appointment of the Presiding Election Judges, Alternate Judges, Early Voting Clerks, the Presiding Judge of the early ballot board and any other election officials for the Election shall be made by the Elections Administrator in accordance with the Election Services Agreement and the Texas Election Code (the "Code"). The Election Administrator may employ other personnel necessary for the proper administration of the Election, including such part-time help as is necessary to prepare for the Election, to ensure the timely delivery of supplies during early voting and on Election Day, and for the efficient tabulation of ballots at the central counting station. The Board of Trustees hereby authorizes the Superintendent, President, Vice President or the Secretary of the Board of Trustees to execute or attest on behalf of the District the Election Service Agreement with Smith County.

**Section 5. Smith County Early Voting Clerk and Application for Ballot.** The Early Voting Clerk shall be Michelle Allcon, the Election Administrator. Applications for early voting should be requested as follows:

By Regular Mail, by Common or Contract Carrier or in Person	By Fax <sup>(1)</sup>	By email <sup>(1)</sup>
Smith County Elections Administration Attn: Early Voting Clerk 302 E. Ferguson Street Tyler, Texas 75702	(903) 590-4778	sselections@smith-county.com

<sup>(1)</sup> If an application is sent by fax or email, the original must still be mailed to address shown above for Regular Mail. For an application submitted by fax or email to be effective, the original copy of the application must be mailed and received in the Elections Office by the fourth business day after it was faxed or emailed.

**Section 6. Deadline for Applications to Vote by Mail.** The last day to submit an application for a ballot to the Early Voting Clerk to be voted by mail is the close of business on April 26, 2022.

**Section 7. Right to Vote.** All resident, qualified electors of the District shall be entitled to vote at the Election.

**Section 8. Propositions.** At the Election the following propositions shall be submitted in accordance with law:

BULLARD INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
BULLARD INDEPENDENT SCHOOL DISTRICT PROPOSITION A

Shall the Board of Trustees of Bullard Independent School District be authorized to issue the bonds of the District, in one or more series, with the bonds of each such series or issue, respectively, to mature serially within the maximum number of years authorized by law, and to be sold at such prices and bear interest at such rates as shall be determined within the discretion of the Board of Trustees, in the aggregate principal amount of \$82,000,000 for the purpose of the acquisition, construction, renovation and equipment of school buildings in the District and sites for school facilities, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

BULLARD INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
BULLARD INDEPENDENT SCHOOL DISTRICT PROPOSITION B

Shall the Board of Trustees of Bullard Independent School District be authorized to issue the bonds of the District, in one or more series, with the bonds of each such series or issue, respectively, to mature serially within the maximum number of years authorized by law, and to be sold at such prices and bear interest at such rates as shall be determined within the discretion of the Board of Trustees, in the aggregate principal amount of \$21,000,000 for the purpose of constructing, acquiring, renovating, and equipping facilities consisting of tennis courts, baseball and softball fields, and a multipurpose facility, and to acquire any necessary sites therefor; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

**Section 9. Official Ballots.** The official ballots for the Election shall be prepared in accordance with the Code, so as to permit the electors to vote “FOR” or “AGAINST” the aforesaid propositions which shall be set forth in substantially the following form:

BULLARD INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
BULLARD INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR ( ) THE ISSUANCE OF \$82,000,000 OF BONDS BY THE BULLARD  
INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES AND  
ACQUIRING SITES FOR SCHOOL FACILITIES AND LEVYING TAXES IN  
AGAINST ( ) PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.

BULLARD INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
BULLARD INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR ( ) THE ISSUANCE OF \$21,000,000 OF BONDS BY THE BULLARD  
INDEPENDENT SCHOOL DISTRICT FOR FACILITIES CONSISTING OF  
TENNIS COURTS, BASEBALL AND SOFTBALL FIELDS, AND A  
MULTIPURPOSE FACILITY, AND TO ACQUIRE ANY NECESSARY SITES  
AGAINST ( ) THEREFOR AND LEVYING TAXES IN PAYMENT THEREOF. THIS IS A  
PROPERTY TAX INCREASE.

**Section 10. Required Information.** The following information is provided in accordance with the provisions of Section 3.009(b), Texas Election Code.

- (a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.
- (b) The purposes for which the bonds are to be authorized is set forth in Section 8 hereof.
- (c) The principal amounts of the bonds to be authorized are set forth in Sections 8 and 9 hereof.
- (d) If the bonds are approved by the voters, the Board of Trustees will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.
- (e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 3.50% as calculated in accordance with applicable law. Such estimate takes into account a number of factors, including the maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold.
- (f) If the bonds are approved, they may be issued in one or more series to mature over a specified number of years not exceeding the maximum number of years authorized by law, as prescribed by applicable Texas law, although the District estimates that, based on current bond market conditions, such bonds will amortize over a 30 year period from their respective date of issue.
- (g) The aggregate amount of the outstanding principal of the District’s debt obligations (all of which are secured by an unlimited tax levied for debt service purposes) as of February 18, 2022 (the date this election was called) is \$57,645,000.
- (h) The aggregate amount of the outstanding interest of the District’s debt obligations (all of which are secured by an unlimited tax levied for debt service purposes) as of February 18, 2022 (the date this election was called) is \$31,252,250.
- (i) The ad valorem debt service tax rate for the District for the 2021-2022 fiscal year is \$0.4043 per \$100 of taxable assessed valuation.

(j) The website address of the District at which additional information pertaining to the election may be found is <https://www.bullardisd.net/>. The website of Smith County Elections, which is conducting the election, is <https://www.smith-county.com/government/departments/elections>.

**Section 11. Posting Requirements.** In accordance with provisions of the Code, substantially complete voter information documents pertaining to each Proposition to be voted on at the Election are attached hereto as Exhibit C (the “Voter Information Documents”). This order (the “Bond Election Order”) and the Voter Information Documents, as may be modified without further Board action in a manner that is consistent with the calling of the election by the Board and the election notice requirements of the Code applicable to the election, shall serve as proper notice of the election and the voter information document required by Section 1251.052(b), Texas Government Code. The President of the Board of Trustees shall cause the Bond Election Order and the Voter Information Documents to be posted and published as follows:

(a) The Bond Election Order shall be published one time, not earlier than the 30th day or later than the 10th day prior to the date set for the election, in a newspaper published in the District or, if none is published in the District, in a newspaper of general circulation in the District;

(b) The Bond Election Order and the Voter Information Documents shall be posted on the bulletin board used for posting notices of meetings of the Board of Trustees, and at three other public places in the District, not later than the 21st day prior to the date set for the Election;

(c) The Bond Election Order and the Voter Information Documents shall be posted on election day and during early voting by personal appearance, in a prominent location at each polling place; and

(d) The Bond Election Order and the Voter Information Documents shall be posted during the 21 days before the Election, on the District’s Internet website.

Each of the Bond Election Order and the Voter Information Documents shall be published and/or posted, as provided above, in both English and Spanish translations.

**Section 12. Severability Provision.** If any provision, section, subsection, sentence, clause or phrase of this Order, or the application of the same to any person or set of circumstances is for any reason held to be unconstitutional, void, invalid or unenforceable, neither the remaining portions of this Order nor their application to other persons or sets of circumstances shall be affected thereby, it being the intent of the Board in adopting this Order that no portion hereof or provision or regulation contained herein shall become inoperative or fail by reason of any unconstitutionality, voidness, invalidity or unenforceability of any other portion hereof, and all provisions of this Order are declared to be severable for that purpose.

**EXHIBIT A – VOTING LOCATIONS ON ELECTION DAY (MAY 7, 2022)**

All registered voters of Bullard ISD may vote from 7 AM to 7 PM on May 7, 2022 at any Smith County Vote Center listed below.

Vote Center Place	Address	City
Arp First Baptist Church	304 W Front Street	Arp, TX 75750
Bell Elementary School	1409 Hankerson Street	Tyler, TX 75701
Bethel Bible Church	17121 Highway 69 S	Tyler, TX 75703
Bullard Southern Baptist Church	716 N Houston Street	Bullard, TX 75757
Cameron Jarvis Library	102 S Georgia Street	Troup, TX 75789
Chapel Hill Fire Department	13801 County Road 220	Tyler, TX 75707
Clarkston Elementary School	2915 Williamsburg Drive	Tyler, TX 75701
Crossbrand Cowboy Church	11915 FM 2015	Tyler, TX 75708
First Christian Church	4202 S Broadway Avenue	Tyler, TX 75701
Flint Baptist Church	11131 FM 2968 W	Flint, TX 75762
Central Baptist Church	1343 E Grande Blvd	Tyler, TX 75703
Heritage Building	1900 W Bellwood Road	Tyler, TX 75702
Hideaway Member Service Building	101 Hide-A-Way Lake Central	Hideaway, TX 75771
Jones/Boshears Elementary School	3450 Chandler Highway	Tyler, TX 75702
Lindale Masonic Lodge	200 W Margaret Street	Lindale, TX 75771
Noonday Community Center	16662 County Road 196	Tyler, TX 75703
Old Tyler Airport	150 Airport Drive	Tyler, TX 75704
St Louis Baptist Church	4000 Frankston Highway	Tyler, TX 75701
St Violet Baptist Church	14129 Farm-to Market 2767	Tyler, TX 75708
The HUB	302 E Ferguson	Tyler, TX 75702
Three Lakes Middle School	2445 Three Lakes Parkway	Tyler, TX 75703
TJ Austin Elementary School	1105 W Franklin Street	Tyler, TX 75702
Tyler Senior Center	1915 Garden Valley	Tyler, TX 75702
Victor Kay Gymnasium	605 Wildcat Drive	Winona, TX 75792
Whitehouse-United Methodist Church	405 W Main Street	Whitehouse, TX 75791

**EXHIBIT B – EARLY VOTING LOCATIONS AND TIMES FOR BULLARD ISD BOND  
ELECTION**

Early voting shall be conducted for all registered voters of Bullard ISD by personal appearance during the period early voting is required or permitted by law, being April 25, 2022 through May 3, 2022, at the following designated early voting polling places and during the hours set forth below. A voter may vote early at any of the locations set forth below during the hours that early voting is conducted.

<p><u>Main Early Voting Location:</u> Smith County Elections Administration 304 East Ferguson Tyler, TX 75702</p>
<p><u>Other Early Voting Locations:</u></p>
<p>Bullard Southern Baptist Church 716 N Houston Street (Northeast door entrance) Bullard, Texas 75757</p>
<p>Heritage Building 1900 W Bellwood Road Tyler, TX 75701</p>
<p>Lindale Masonic Lodge 200 W Margaret Street Lindale, TX 75771</p>
<p>Noonday Community Center 16662 CR 196 Tyler, TX 75703</p>
<p>Whitehouse United Methodist Church 405 W Main Street Whitehouse, TX 75791</p>
<p>First Christian Church – Christian Life Center 4202 S Broadway Ave. Tyler, TX 75701</p>
<p>Chapel Hill ISD Administration Building 11134 CR 2249 Tyler, TX 75707</p>

Voting Days and Hours for Voting Early

<u>Day</u>	<u>Date</u>	<u>Times</u>
Monday	4/25/2022	8:00am-5:00pm
Tuesday	4/26/2022	8:00am-5:00pm
Wednesday	4/27/2022	8:00am-5:00pm
Thursday	4/28/2022	8:00am-5:00pm
Friday	4/29/2022	8:00am-5:00pm
Saturday	4/30/2022	8:00am-5:00pm

Sunday	5/1/2022	No voting
Monday	5/2/2022	7:00am-7:00pm
Tuesday	5/3/2022	7:00am-7:00pm





The information provided in this Document is to comply with Section 1251.052(b), Texas Government Code, which requires a voter information document for each proposition to be submitted to the voters. Reference is made to the Voter Information Document for the District's Proposition B, which follows this Document, for additional information pertaining to other potential new debt of the District.

**Voter Information Document**

**Bullard Independent School District Special Election  
Proposition B**

**Ballot Information:** At the election, the following language will appear on the ballot:

BULLARD INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
BULLARD INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR	_____	) THE ISSUANCE OF \$21,000,000 OF BONDS BY THE BULLARD
		) INDEPENDENT SCHOOL DISTRICT FOR FACILITIES CONSISTING OF
		) TENNIS COURTS, BASEBALL AND SOFTBALL FIELDS, AND A
AGAINST	_____	) MULTIPURPOSE FACILITY, AND TO ACQUIRE ANY NECESSARY
		) SITES THEREFOR AND LEVYING TAXES IN PAYMENT THEREOF.
		) THIS IS A PROPERTY TAX INCREASE.

**Estimated Debt Service Information:**

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition B passes, and all existing outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized under Proposition B	Estimated interest for Bonds to be authorized under Proposition B <sup>(1)</sup>	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized under Proposition B <sup>(1)</sup>	Principal of District's Existing Outstanding Debt (as of 2/18/22)	Remaining interest on District's Existing Outstanding Debt (as of 2/18/22)	Combined Principal and Interest to timely pay District's Existing Outstanding Debt (as of 2/18/22)
\$21,000,000	\$15,723,575	\$36,723,575	\$57,645,000	\$31,252,250	\$88,897,250

<sup>(1)</sup> Interest is estimated based on bond market conditions as of February 18, 2022, and market conditions are likely to change over time. The interest on the proposed bonds under Proposition B was calculated at a rate of 3.50% (which the District believes is a conservative estimate) based on market conditions as of February 18, 2022, and therefore, the interest payable on such proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of the initial sale of the proposed bonds to be authorized under Proposition B.

Based on the information and assumptions provided in the table above, the District estimates that there will be an increase of \$11.70 in the amount of annual taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds to be authorized under Proposition B, if those bonds are approved. That estimate assumes (i) the bonds issued under Proposition B will be issued in calendar year 2022, (ii) that the bonds that may be approved under Proposition B would be sold with an annual amortization that does not exceed 30 years, (iii) \$1,390,000,000 taxable assessed valuation for 2022/23 followed by growth of 6.70% per year for four years beginning 2023/24 and (iv) an interest rate that does not exceed 3.50%.

The information provided in this Document is to comply with Section 1251.052(b), Texas Government Code, which requires a voter information document for each proposition to be submitted to the voters. Reference is made to the Voter Information Document for the District's Proposition A, which precedes this Document, for additional information pertaining to other potential new debt of the District.